

**AUDITED FINANCIAL STATEMENT OF  
FINANCIAL YEAR 2015-16**

**TEQIP-II**

**HARCOURT BUTLER TECHNOLOGICAL  
INSTITUTE,  
KANPUR**

**Laxmi Tripti & Associates**  
Chartered Accountants  
556/26, Sujanpura, Alambagh,  
Lucknow (U.P.)  
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## **Laxmi Tripti & Associates**

### **Chartered Accountants**

556/26, Sujanpura, Alambagh Lucknow (U.P.),

Contact: +91 9451587708

E-Mail: caprakharsaxena@gmail.com

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## **INDEPENDENT AUDITOR'S REPORT**

To,  
The Chief Project Coordinator,  
State Project facilitation Unit, TEQIP-II  
Lucknow, Uttar Pradesh

Dear Sir/madam,

### **Report on the financial Statements**

1. We have audited the accompanying Financial Statements of Harcourt Butler Technological Institute, Kanpur implementing TEQIP-II Project, which comprises the Statement of Sources and Application of Funds, Income and Expenditure and Receipts and payments Accounts for the years ended 31st March, 2016 along with utilization Certificate.

### **Management's Responsibility for the Financial Statement**

2. The management is responsible for the preparation of these financial statements in accordance with generally accepting principles in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

### **Auditor's Responsibility**

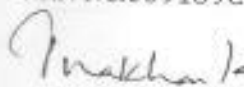
3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issue by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, subject to our observations attached with this report, these financial statement give a true and fair view in conformity with the accounting principles generally accepted in India.
  - (a) In the case of the Balance Sheet, of the state of affairs of the Project as at March 31, 2016;
  - (b) In the case of the Income and Expenditure Account, of the excess of Expenditure over Income for the year ended on that date.
  - (c) In case of Receipts and Payments Accounts, of the actual receipts and payments during the year ended on that date.

For Laxmi Tripti & Associates  
Chartered Accountants  
FRN No.009189C

  
(Prakhar Saxena)  
(Partner)

M No: 414991



**TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP)-II  
HARCOURT BUTLER TECHNOLOGICAL INSTITUTE, KANPUR**

**BALANCE SHEET**

As on 31.03.2016

S.no	Particulars	Sch. No.	2015-16	2014-15
			Amount (₹)	Amount (₹)
A	<u>Sources of Fund</u>			
	<u>1) Amount Received from SPFU Grant/Fund Account</u>		22,926,090.00	13,800,136.00
	Add: Grant received from SPFU			30,000,000.00
	Less: Transferred to Income & Expenditure A/c		- 13,419,843.00	- 20,874,046.00
	Excess of income over Expenditure		629,915.00	
	<b>Total</b>		<b>10,136,162.00</b>	<b>22,926,090.00</b>
B	<u>1) Fixed Assets</u>			
	<u>2) Work in progress- Scheme work under implementation</u>			
	<u>3) A. Current Assets, Loans &amp; Advances</u>			
	a. Cash Balance			
	b. Bank Balance		9,938,283.00	30,345,941.00
	c. Advance for Capital goods			
	d. Loans and Advances		645,302.00	215,072.00
	<u>B. Less: Current Liabilities</u>			
	a. Bank Interest (2014-15)		- 415,152.00	- 415,152.00
	b. Earnest Money Deposit		-	- 187,500.00
	c. Loan from HBTI Kanpur(College Fund)		- 32,271.00	- 32,271.00
	d. Loan from HBTI Kanpur(CoE)		-	- 7,000,000.00
	<b>Total</b>		<b>10,136,162.00</b>	<b>22,926,090.00</b>



**TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME TEQIP-II**  
**HARCOURT BUTLER TECHNOLOGICAL INSTITUTE, KANPUR**  
**INCOME AND EXPENDITURE**  
**For the Financial Year 2015-16**

Previous Year (2014-15)	Expenditure		Previous Year (2014-15)	Income	
	Particulars	Current Year (2015-16)		Particulars	Current Year (2015-16)
	<b>Direct Expenses:</b>		38,750.00	Seminar Registration Fees	629,915.00
3,883,372.00	Assistantships	5,884,204.00	-	Bank Interest	
100,255.00	Capacity Development	602,148.00	20,874,046.00	Excess of Expenditure over Income	
2,167,487.00	Faculty and Staff Development	3,272,188.00	-	Grant in aid	13,419,843.00
6,121.00	I I I Cells	98,100.00			
606,495.00	loc.	857,594.00			
12,353,122.00	Procurement	1,712,606.00			
599,389.00	R & D	531,903.00			
1,051,974.00	Reforms	444,711.00			
144,581.00	Student Supportis	15,500.00			
	<b>Indirect Expenses:</b>				
	Bank Charges	889.00			
	Excess of Income over Expenditure	629,915.00			
<b>20,912,796.00</b>	<b>Total</b>	<b>14,049,758.00</b>	<b>20,912,796.00</b>	<b>Total</b>	<b>14,049,758.00</b>



**TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP)-II**  
**HARCOURT BUTLER TECHNOLOGICAL INSTITUTE, KANPUR**  
**BALANCE SHEET**  
**FOR THE FINANCIAL YEAR (2015-16)**

RECEIPT			PAYMENT		
Sl.No	Particulars	Cumulative Amount(₹)	Sl.No	Particulars	Cumulative Amount(₹)
1	<u>Opening Balance</u>		1	<u>Release to</u>	
	a) Cash			Bank charges	889.00
	b) Bank	30,345,941.00		Loan from HBTI Kanpur(CoE)	7,000,000.00
				Advance	430,230.00
				Earnest Money Deposit (Liability)	187,500.00
2	<u>Received From</u>		2	<u>Payment to Consultants, Seminars &amp; Workshops</u>	
	Bank Interest (2015-16)	629,915.00		Faculty & Staff Exp	3,272,188.00
	Grant received from SPFU			Inst. Industry Interaction Exp	98,100.00
				Academic Support for Weak Students	15,500.00
				Teaching & Research Assistance*	5,884,204.00
				Academic Reforms (IAR)	444,711.00
				Capacity Development	602,148.00
				Research and Development	531,903.00
3	<u>Other Receipts, if any</u>		3	<u>Procurement of Assets</u>	
				Procurement of Goods	1,712,606.00
4			4	<u>Administration Expenditure</u>	
				Incremental Operating Cost exp	857,594.00
				Minor Civil work	
5			5	<u>Closing Balance</u>	
				a) Cash	
				b) Bank (Central Bank of India-3286120047)	9,938,283.00
	<b>TOTAL</b>	<b>30,975,856.00</b>		<b>TOTAL</b>	<b>30,975,856.00</b>



## UTILIZATION CERTIFICATE

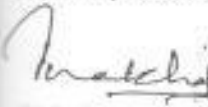
Technical Educational Quality Improvement Program (TEQUIP-II)  
Harcourt Butler Technological Institute, Kanpur  
For The Year Ended on 31st March, 2016

S.N.	PARTICULARS	AMOUNT
a)	Opening Balance on 1st April 2015	₹ 22,926,090.00
b)	Fund received from SPFU, Lucknow	₹ -
c)	Interest Earned on grant available for TEQUIP only during the year (31st March 2016)	₹ 629,915.00
d)	Other Receipts (Tender Fees)	₹ -
	<b>Gross Total Receipt</b>	23,556,005.00
e)	Expenditure	₹ 13,419,843.00
f)	Grant Refunded to SPFU, Lucknow	₹ -
	<b>Unspent Balance</b>	₹ 10,136,162.00

It is certified that out of above-mentioned funds of Rs. 2,35,56,005/- (Rupees Two Crores Thirty Five Lakhs Fifty Six Thousand Five) only, a sum of Rs. 1,34,19,843/- (Rupees One Crore Thirty Four Lakhs Nineteen Thousand and Eight Hundred Forty Three) only has been utilised by the Institution for the purpose for which it was sanctioned. It is further certified that an balance of Rs. 1,01,36,162/- (Rupees One Crore One Lakhs Thirty Six Thousand and One Hundred Sixty Two) only is being carried forward for utilization in the next year.

Further certify that the conditions on which the grant was sanctioned have been fulfilled and there have been no deviation from sanctioned amount. We have exercised reasonable checks to see that money has been actually utilized for the purpose for which it was sanctioned.

For & on behalf of  
Laxmi Tripti & Associates

  
CA Prakhar Saxena  
Partner



Harcourt Butler Technological Institute  
Kanpur

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