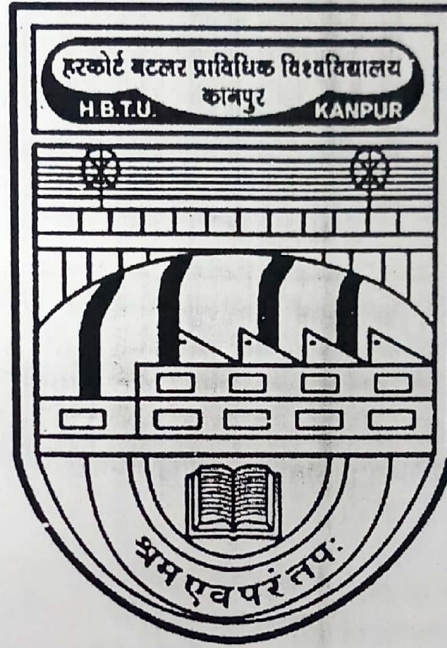


**BALANCE SHEET FOR THE
FINANCIAL YEAR 2016-17**



**HARCOURT BUTLER
TECHNICAL UNIVERSITY,
KANPUR 208002**

**RAJIV MEHROTRA & ASSOCIATES
CHARTERED ACCOUNTANTS**



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RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

To,
The Director,
Harcourt Butler Technological Institute
Nawabganj, Kanpur

1. We have **compiled** the accompanying financial statements on the basis of information provided by the Management. These financial statements comprise the Balance Sheet of Harcourt Butler Technological Institute as at August 31, 2016, Income & Expenditure Account for the Period starting from 01.04.2016 to 31.08.2016 and a summary of significant accounting policies and other explanatory information.

2. We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements. We have complied with relevant ethical requirement and have completed the assignment on the basis of scope of work as discussed with the Management of Harcourt Butler Technological Institute.

3. The management of the Harcourt Butler Technological Institute, Kanpur is responsible for:

- a) Completeness and accuracy of the underlying data and complete disclosure of all material and relevant information to the accountant.
- b) Maintaining adequate accounting and other records and internal controls and selecting and applying appropriate accounting policies.
- c) Preparation and presentation of financial statements in accordance with the applicable laws and regulations, if any.
- d) Establishing controls to safeguard the assets of the institute and preventing and detecting frauds or other irregularities.
- e) Ensuring that the activities of the institute are carried out in accordance with the applicable laws and regulations and preventing and detecting any non-compliance.

4. Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided to us by Management to compile these financial statements. Further as per Management Assertion Letter the assignment is strictly restricted to preparation and presentation of financial Statements in a proper format without conducting any audit.

5. Accordingly, **we do not express an audit opinion i.e. whether the balance sheet or Income & Expenditure A/c give a true and fair view or not.**

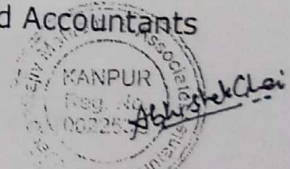
6. Also we do not give any conclusion that whether the accounting principles prescribed by ICAI have been complied with.

7. However this certificate is subject to following:

a. No reconciliation have been made by us for the fees due and received by the Institute from the students, and no statutory compliances have been either verified by us.

b. The value of both movable and immovable properties and their title deeds have neither been verified by us nor certified by us. It has been taken at the value as provided by the management.

For Rajiv Mehrotra & Associates,
Chartered Accountants

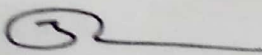


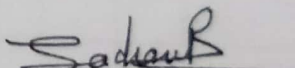
Partner

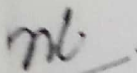
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HARCOURT BUTLER TECHNOLOGICAL INSTITUTE
BALANCE SHEET AS AT 31.08.2016

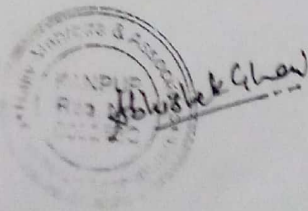
SOURCES OF FUNDS		SCHEDULE	CURRENT YEAR
UNRESTRICTED FUNDS			
1	GENERAL FUND	2	720385598.30
2	RESTRICTED FUNDS	3	24571766943.32
3	CURRENT LIABILITIES & PROVISIONS	4	6787720.25
TOTAL			25298940261.87
APPLICATION OF FUNDS			
FIXED ASSETS			
1	TANGIBLE ASSETS	5	24863427906.64
2	INTANGIBLE ASSETS		0.00
3	CAPITAL WORK-IN-PROGRESS		66242865.00
INVESTMENTS			
1	LONG TERM	6	0.00
2	SHORT TERM (maturing within 12 months)		139384279.00
3	CURRENTS ASSETS	7	226606528.23
4	LOANS, ADVANCES & DEPOSITS	8	3278683.00
TOTAL			25298940261.87
Notes to Accounts		1	


INTERNAL AUDITOR


ACCOUNTS OFFICER


REGISTRAR


FINANCE CONTROLLER

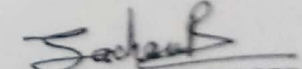


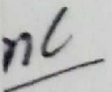
HARCOURT BUTLER TECHNOLOGICAL INSTITUTE

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2016 TO 31.08.2016

SL.	PARTICULARS	SCHEDULE	FUND WISE		
			UNRESTRICTED GENERAL FUNDS	RESTRICTED FUNDS	TOTAL
INCOME					
1	ACADEMIC RECEIPTS	9			
2	GRANTS & DONATIONS	10	131232332.00	0.00	131232332.00
3	INCOME FROM INVESTMENTS	11	0.00	49115000.00	49115000.00
4	OTHER INCOMES	12	999975.00	0.00	999975.00
			7156649.00	0.00	7156649.00
	TOTAL (A)		139388956.00	49115000.00	188503956.00
EXPENDITURE					
1	STAFF PAYMENT & BENEFITS	13			
2	ACADEMIC EXPENSES	14	43945512.00	49115000.00	93060512.00
3	ADMINISTRATIVE & GENERAL EXPENSES	15	5312006.00	0.00	5312006.00
4	REPAIRS & MAINTENANCE	16	16473065.00	0.00	16473065.00
5	OTHER EXPENSES	17	11425996.00	0.00	11425996.00
			7174840.00	0.00	7174840.00
	TOTAL (B)		84331419.00	49115000.00	133446419.00
	BALANCE being excess of Income over Expenditure (A-B)		55057537.00	0.00	55057537.00
	Transfer to/from Designated Fund				
	BALANCE being Surplus/(Deficit) Carried to General Fund		0.00	0.00	55057537.00
	Notes to Accounts	1			


INTERNAL AUDITOR


ACCOUNTS OFFICER


REGISTRAR


FINANCE CONTROLLER

