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RAJIV MEHROTRA & ASSOCIATES
CHARTERED ACCOUNTANTS

**BALANCE SHEET FOR THE
FINANCIAL YEAR 2016-17**



**HARCOURT BUTLER
TECHNICAL UNIVERSITY,
KANPUR 208002**

RAJIV MEHROTRA & ASSOCIATES
CHARTERED ACCOUNTANTS



RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

To,
The Director,
Harcourt Butler Technological Institute
Nawabganj, Kanpur

1. We have **compiled** the accompanying financial statements on the basis information provided by the Management. These financial statements comprise the Balance Sheet of Harcourt Butler Technological Institute as at August 31, 2016, Income & Expenditure Account for the Period starting from 01.04.2016 to 31.08.2016 and a summary of significant accounting policies and other explanatory information.

2. We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements. We have complied with relevant ethical requirement and have completed the assignment on the basis of scope of work as discussed with the Management of Harcourt Butler Technological Institute.

3. The management of the Harcourt Butler Technological Institute, Kanpur is responsible for:

- a) Completeness and accuracy of the underlying data and complete disclosure of all material and relevant information to the accountant.
- b) Maintaining adequate accounting and other records and internal controls and selecting and applying appropriate accounting policies.
- c) Preparation and presentation of financial statements in accordance with the applicable laws and regulations, if any.
- d) Establishing controls to safeguard the assets of the institute and preventing and detecting frauds or other irregularities.
- e) Ensuring that the activities of the institute are carried out in accordance with the applicable laws and regulations and preventing and detecting any non compliance.

4. Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided to us by Management to compile these financial statements. Further as per Management Assertion Letter the assignment is strictly restricted to preparation and presentation of financial Statements in a proper format without conducting any audit.

5. Accordingly, **we do not express an audit opinion i.e. whether the balance sheet or Income & Expenditure A/c give a true and fair view or not.**

6. Also we do not give any conclusion that whether the accounting principles prescribed by ICAI have been complied with.

7. However this certificate is subject to following:

- a. No reconciliation have been made by us for the fees due and received by the Institute from the students, and no statutory compliances have been either verified by us.
- b. The value of both movable and immovable properties and their title deeds have neither been verified by us nor certified by us. It has been taken at the value as provided by the management.

For Rajiv Mehrotra & Associates,
Chartered Accountants



Partner

M.No. 428718


HARCOURT BUTLER TECHNOLOGICAL INSTITUTE
BALANCE SHEET AS AT 31.08.2016

A SOURCES OF FUNDS		SCHEDULE	CURRENT YEAR
1	UNRESTRICTED FUNDS		
	GENERAL FUND	2	720385598.30
2	RESTRICTED FUNDS	3	24571766943.32
3	CURRENT LIABILITIES & PROVISIONS	4	6787720.25
TOTAL			25298940261.87
B APPLICATION OF FUNDS			
1	FIXED ASSETS	5	
a)	TANGIBLE ASSETS		24863427906.64
b)	INTANGIBLE ASSETS		0.00
c)	CAPITAL WORK-IN-PROGRESS		66242865.00
2	INVESTMENTS	6	
a)	LONG TERM		0.00
b)	SHORT TERM (maturing within 12 months)		139384279.00
3	CURRENTS ASSETS	7	226606528.23
4	LOANS, ADVANCES & DEPOSITS	8	3278683.00
TOTAL			25298940261.87
Notes to Accounts		1	


INTERNAL AUDITOR


ACCOUNTS OFFICER


REGISTRAR


FINANCE CONTROLLER



HARCOURT BUTLER TECHNOLOGICAL INSTITUTE					
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2016 TO 31.08.2016					
SL.	PARTICULARS	SCHEDULE	FUND WISE		
			UNRESTRICTED GENERAL FUNDS	RESTRICTED FUNDS	TOTAL
	INCOME				
1	ACADEMIC RECEIPTS	9	131232332.00	0.00	131232332.00
2	GRANTS & DONATIONS	10	0.00	49115000.00	49115000.00
3	INCOME FROM INVESTMENTS	11	999975.00	0.00	999975.00
4	OTHER INCOMES	12	7156649.00	0.00	7156649.00
	TOTAL (A)		139388956.00	49115000.00	188503956.00
	EXPENDITURE				
1	STAFF PAYMENT & BENEFITS	13	43945512.00	49115000.00	93060512.00
2	ACADEMIC EXPENSES	14	5312006.00	0.00	5312006.00
3	ADMINISTRATIVE & GENERAL EXPENSES	15	16473065.00	0.00	16473065.00
4	REPAIRS & MAINTENANCE	16	11425996.00	0.00	11425996.00
5	OTHER EXPENSES	17	7174840.00	0.00	7174840.00
	TOTAL (B)		84331419.00	49115000.00	133446419.00
	BALANCE being excess of Income over Expenditure (A-B)		55057537.00	0.00	55057537.00
	Transfer to/from Designated Fund				
	BALANCE being Surplus/(Deficit) Carried to General Fund		0.00	0.00	55057537.00
	Notes to Accounts	1			


INTERNAL AUDITOR


REGISTRAR


ACCOUNTS OFFICER


FINANCE CONTROLLER



Schedule No. 1Notes to Accounts:

1. Accounts have been prepared for the period starting from April 1, 2016 and ending on August 31, 2016.
2. The Income has been recognized on Receipt basis and Expenses have been recognized on Payment basis. Accounts have not been maintained on Accrual basis. Owing to change in period due to the upgradation of Institute to University, expenses and income have not been proportionately distributed during the financial year.
3. Payment to staff against Salary and other expenses have been recognized on Payment basis. While Unspent amount received back have been recognized as Income on Receipt side.
4. Being an Educational Institute, belong to Service Sector, there are no Inventories and therefore no reporting is being done for the same.
5. No Depreciation is being provided on the fixed assets as per the accounting policy followed by the institute. Valuation of fixed assets have been obtained on the basis of Approved Valuer Report.
6. During the Period ending 31.08.2016, both movable and immovable property has been accounted on the basis of Value approved by the Approved Valuer and accordingly the amount have been credited to the Capital fund and Grant received in previous years since Establishment. The same have been done purely on the decision of the Institute.
However expenditure incurred towards capital work-in-progress/ building under construction have been recognised on actual payment basis to the extent information have been made available by the Institute.

7. As per the Information received, Government Grant received in bank account for operating expenditure and capital expenditure have been separately accounted for and accordingly presented in Financial Statement, however in certain cases where direct payment have been made by the U.P. Government Treasury to the Vendor towards capital expenditure, the same have also been accounted and presented in the Financial Statements.
8. As per the Information received, some portion of Grant is not actually received but is adjusted by Sanctioning Authority against the statutory dues of GPF (deducted from the salary paid to Employees), therefore to that extent, Grant has been recognized and liability has been adjusted.
9. Currently no provision for gratuity is being done, but the Salary actually payable and applicable statutory dues are being recognized. Deduction is also being done from Salary paid to Employees against housing loans & advances facility availed by employees from the Institute.

As per the Information received, Institute charge some additional fees over the advances provided to staff for housing Loan as per the scheme followed in respect of the same, but the Income has not been recognized for the Balances cleared and accounts settled due to non-availability of complete information
10. No Caution money/security refundable to students have been recognised as liability because proper database with fees structure and fees reconciliation is not available.


Internal Auditor


Accounts Officer


Registrar


Finance Controller

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.08.2016

SCHEDULE 2- GENERAL FUND

PARTICULARS	CURRENT YEAR
Balance as at the Beginning of the Year	665328061.30
Add: Contributions towards the General Fund	0.00
Add/Less: Balance of Net Income/Expenditure transferred from Income & Expenditure A/c	55057537.00
Balance as at the end of the period	720385598.30

SCHEDULE 3- RESTRICTED FUNDS- RELATED TO CAPITAL EXPENDITURE

PARTICULARS	OTHERS
Opening Balance of the Capital Funds	256800.00
Addition to the funds-	
i) Grants received in Past Years in form of movable and immovable property recognised	24569605036.32
ii) Grants received during the period	1905107.00
iii) Income from Investment made out of the fund	0.00
iv) Accrued interest on investments of the funds	0.00
Total	24571766943.32
Net Balance as at the end of the period	24571766943.32

SCHEDULE 4- CURRENT LIABILITIES & PROVISIONS

PARTICULARS	AMOUNT
- CURRENT LIABILITIES:	
1. Caution Money Deposit from Students	914158.25
2. Staff Dues Payable	982200.00
3. Statutory Liabilities	2321248.00
4. Security Money Retained of Contractors	98423.00
- PROVISIONS:	
2. CPF Payable	2471691.00
Total	6787720.25

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INTERNAL AUDITOR

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REGISTRAR

Sachin B
ACCOUNTS OFFICER

J.
FINANCE CONTROLLER



**SCHEDULE FOR SUMMARY OF FIXED ASSETS-
COMPLETE DETAILS AVAILABLE IN VALUER REPORT-**

Sl.	Particulars	Gross Block			Sale/Tranfe r	Depreciation			Net Block	
		Opening Balance	Addition	Closing Balance		Opening Balance	Addition	Adjustment	Closing Balance	Opening Balance
1	Building	0.00	988352367.72	988352367.72	0.00	0.00	0.00	0.00	988352367.72	0.00
2	Equipments	0.00	112946127.04	112946127.04	0.00	0.00	0.00	0.00	112946127.04	0.00
3	Vehicles	0.00	2192411.88	2192411.88	0.00	0.00	0.00	0.00	2192411.88	0.00
4	Land	0.00	23759937000.00	23759937000.00	0.00	0.00	0.00	0.00	23759937000.00	0.00
	Total	0.00	24863427906.64	24863427906.64	0.00	0.00	0.00	0.00	24863427906.64	0.00


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SCHEDULE 6- INVESTMENTS

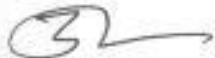
PARTICULARS	AMOUNT
Short Term Investments in FDR- FDRs in Central Bank	1477000.00
FDRs in IDBI Bank	68971815.00
FDRs in Allahabad Bank	68935464.00
Total	139384279.00

SCHEDULE 7- CURRENT ASSETS


PARTICULARS	AMOUNT
BANK BALANCE- Central Bank	226606528.23
Total	226606528.23

SCHEDULE 8- LOANS & ADVANCES

PARTICULARS	AMOUNT
House Building Staff Loan	2922805.00
Other Advances	355878.00
Total	3278683.00



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT-**PARTICULARS****SCHEDULE 9-****ACADEMIC RECEIPTS**

1	STUDENT/INSTITUTE FEES	120207713.00
2	HOSTEL FEES	10910220.00
3	EXAMINATION FEES	16238.00
4	LIBRARY FEES	61599.00
5	LATE & FINE FEES	36562.00

TOTAL		<u>131232332.00</u>
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SCHEDULE 10-**GRANTS & DONATIONS RECEIVED**

(only related to operative expenditure)

1	GRANT ADJUSTED AGAINST SALARY & GPF	49115000.00
2	GRANT RECEIVED IN BANK FOR OTHERS	0.00

TOTAL		<u>49115000.00</u>
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SCHEDULE 11-**INCOME FROM INVESTMENTS**

INTEREST ON FDR

(FDRs kept aside for specified purposes)

TOTAL		<u>999975.00</u>
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SCHEDULE 12-**OTHER INCOMES****GENERAL FUNDS**

1	BANK INTEREST	4494440.00
2	TESTING & CONSULTANCY CHARGES	1967330.00
3	TENDER FEES	66250.00
4	DEDUCTION FROM STAFF SALARY-	
	- ELECTRIC CHARGE	191000.00
	- WATER CHARGE	45150.00
	- HOUSE RENT	98845.00
5	BANK RENT	3300.00
6	GUEST HOUSE RENT	42085.00
7	IGNOU HIRE CHARGES	41380.00
8	MISCELLANEOUS RECEIPT	206869.00

TOTAL (B)		<u>7156649.00</u>
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SCHEDULE 13-**STAFF PAYMENTS AND BENEFITS**

1	SALARY & WAGES- ADMINISTRATIVE STAFF	3187166.00 3049500.00
	GUEST LECTURES	41812572.00
	SALARY-TPR	253097.00
	FIXED PAY	18105231.00
	SALARY CLASS-III	10966491.00
	SALARY CLASS-IV	676239.00
	SALARY ARREAR-CLASS III	203531.00
	SALARY ARREAR-CLASS IV	11312389.00
	SALARY ARREAR-TEACHER	27843.00
	STAFF WELFARE EXPENSES	-49115000.00
	LESS: PAID FROM RESTRICTED FUNDS	
	TOTAL (A)	<u>40479059.00</u>
2	BONUS & ALLOWANCES	
	D.A. ARREAR-ADMIN	85517.00
	D.A. ARREAR-CLASS III	468068.00
	D.A. ARREAR-CLASS IV	287355.00
	D.A. ARREAR-T.P.R.	1115696.00
	TOTAL (B)	<u>1956636.00</u>
3	<u>CONTRIBUTION TO PROVIDENT & OTHER FUNDS-</u>	
	EMPLOYER CONTRIBUTION FOR CPF	35256.00
	EMPLOYER CONTRIBUTION NPS-ADMIN	162918.00
	EMPLOYER CONTRIBUTION NPS-CLASS III	691849.00
	EMPLOYER CONTRIBUTION NPS-CLASS IV	79518.00
	EMPLOYER CONTRIBUTION NPS-TPR	540276.00
	TOTAL (C)	<u>1509817.00</u>
	GRAND TOTAL (A+B+C)	<u><u>43945512.00</u></u>


SCHEDULE 14-**ACADEMICS EXPENSES**

CSA (Council of Students Activity)	829084.00
DEPARTMENTAL CONTINGENCY	235168.00
EXAMINATION EXPENSES	1061917.00
FELLOWSHIP	179269.00
HOSTEL ACTIVITIES EXPENSES	348609.00
LIBRARY EXPENSES	2657959.00
TOTAL	<u>5312006.00</u>


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SCHEDULE 15-**ADMINISTRATIVE AND GENERAL EXPENSES**

ADVANCES	10000.00
ELECTRIC EXPENSES	7301095.00
HOUSE TAX	4426754.00
SECURITY GUARD EXPENSES	4072330.00
MEDICAL EXPENSES & REIMBURSEMENT	189139.00
TELEPHONE & CUG EXPENSES	157237.00
GARDEN EXPENSES	99215.00
INSURANCE EXP	0.00
INTERNET EXPENSES	95600.00
M.TECH CONTINGENCY	42356.00
NEWSPAPERS & PERIODICALS	10455.00
OFFICE EXPENSES	0.00
POSTAGE EXPENSES	20000.00
PRINTING & STATIONERY EXPENSES	23363.00
BANK CHARGES	1063.00
TRAVELLING EXP	24458.00

TOTAL

16473065.00**SCHEDULE 16-****REPAIR & MAINTENANCE**1 **GENERAL FUNDS-**

VEHICLE MAINTENANCE	141418.00
BUILDING REPAIRS	7979938.00
OTHERS	3304640.00

TOTAL

11425996.00**SCHEDULE 17-****OTHER EXPENSES**

AUDIT FEES	5000000.00
ICM REFUND	1454000.00
LEGAL EXPENSES	146517.00
ADVERTISEMENT EXPENSES	466494.00
GENERATOR RUNNING EXPENSES	4862.00
INCOME TAX EARLIER YEARS	16505.00
SERVICE TAX DEPOSIT EARLIER YEARS	82698.00
TRADE EXPENSES	3764.00

TOTAL

7174840.00

 INTERNAL AUDITOR


 ACCOUNTS OFFICER


 REGISTRAR


 FINANCE CONTROLLER



List:

1 Staff Dues Payable-	
Leave Encashment Money	584079.00
GPF of M.P. Mishra	398121.00
Total	<u>982200.00</u>
2 Statutory Dues:	
GPF Payable	869378.00
FGPF Payable	1505997.00
Lal Imli	18166.00
Refund GPF Payable	193900.00
Service Tax	161115.00
Trade Tax	23093.00
Income Tax	-450401.00
Total	<u>2321248.00</u>
3 Fixed Deposits Receipts:	
All FDR- Account 1	<u>75039433.00</u>
FDR No. 139930	828719.00
FDR No. 2024106000000550	25659000.00
FDR No. 2024106000000684	17300000.00
FDR No. 2024106000000842	26012815.00
FDR No. 261119	3761899.00
FDR No. 3545950417	800000.00
FDR No. 3561816632	677000.00
All FDR- Account 2	<u>10000000.00</u>
FDR No. 50301525323	9000000.00
FDR No. 50301742789	1000000.00
All FDR-Account 4	<u>15000000.00</u>
FDR No. 50301068669	7500000.00
FDR No. 50301298627	7500000.00
All FDR-Account 5	<u>644846.00</u>
FDR No. 50300730308	644846.00
All FDR Account 6	<u>30000000.00</u>
FDR No. 50301765263	7500000.00
FDR No. 50301863952	7500000.00
FDR No. 50301868270	7500000.00
FDR No. 50301879010	7500000.00
All FDR-Account 7	<u>2500000.00</u>
FDR No. 50300729858	2500000.00
All FDR-Account 8	<u>1500000.00</u>
FDR No. 50300729906	1500000.00
All FDR-Depreciation Fund	<u>1600000.00</u>
FDR No. 50300730262	1600000.00
All FDR-Maintenance Fund	<u>1500000.00</u>
FDR No. 50300730035	1500000.00
All FDR-Staff Development Fund	<u>1600000.00</u>
FDR No. 50300730160	1600000.00
Total	<u>139384279.00</u>
4 Central Bank Balances-	
Account No. 11 (1460307509)	873439.00
Account No. 1 (1460322211)	169716398.98
Account No. 12 (1460307510)	882667.00
Account No. 13 (1460307521)	873425.00
Account No. 2 (1460322244)	8609554.51
Account No. 3 (1460322255)	4711103.58
Account No. 4 (1460322277)	26512952.70
Account No. 5 (1460322288)	258563.46
Account No. 6 (1460322299)	9694032.81
Account No. 7 (1460322313)	90397.22
Account No. 8 (1460322324)	1407636.97
Account No. 9 (1460322335)	2976357.00



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RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

To,
The Finance Controller,
Harcourt Butler Technical University,
Nawabganj, Kanpur

1. We have **compiled** the accompanying financial statements on the basis information provided by the Management. These financial statements comprise the Balance Sheet of Harcourt Butler Technological University as at March 31, 2017, Income & Expenditure Account for the Period starting from 01.09.2016 to 31.03.2017 and a summary of significant accounting policies and other explanatory information.

2. We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements. We have complied with relevant ethical requirement and have completed the assignment on the basis of scope of work as discussed with the Management of Harcourt Butler Technological University.

3. The management of the Harcourt Butler Technological University, Kanpur is responsible for:

- a) Completeness and accuracy of the underlying data and complete disclosure of all material and relevant information to the accountant.
- b) Maintaining adequate accounting and other records and internal controls and selecting and applying appropriate accounting policies.
- c) Preparation and presentation of financial statements in accordance with the applicable laws and regulations, if any.
- d) Establishing controls to safeguard the assets of the University and preventing and detecting frauds or other irregularities.
- e) Ensuring that the activities of the University are carried out in accordance with the applicable laws and regulations and preventing and detecting any non compliance.

4. Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided to us by Management to compile these financial statements. Further as per Management Assertion Letter the assignment is strictly restricted to preparation and presentation of financial Statements in a proper format without conducting any audit.

5. Accordingly, **we do not express an audit opinion i.e. whether the balance sheet or Income & Expenditure A/c give a true and fair view or not.**

6. Also we do not give any conclusion that whether the accounting principles prescribed by ICAI have been complied with.

7. However this certificate is subject to following:

- a. No reconciliation have been made by us for the fees due and received by the University from the students, and no statutory compliances have been either verified by us.
- b. The value of both movable and immovable properties and their title deeds have neither been verified by us nor certified by us. It has been taken at the value as provided by the management.

For Rajiv Mehrotra & Associates,
Chartered Accountants



Partner

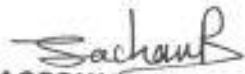
M.No. 428718

HARCOURT BUTLER TECHNICAL UNIVERSITY


BALANCE SHEET AS AT 31.03.2017

A	SOURCES OF FUNDS	SCHEDULE	CURRENT YEAR
1	UNRESTRICTED FUNDS		
b)	GENERAL FUND	2	660980585.30
2	RESTRICTED FUNDS	3	24779858986.32
3	CURRENT LIABILITIES & PROVISIONS	4	3891153.25
	TOTAL		25444730724.87
B	APPLICATION OF FUNDS		
1	FIXED ASSETS	5	
a)	TANGIBLE ASSETS		24873618154.64
b)	INTANGIBLE ASSETS		0.00
c)	CAPITAL WORK-IN-PROGRESS		247394865.00
2	INVESTMENTS	6	
a)	LONG TERM		0.00
b)	SHORT TERM (maturing within 12 months from 01.04.16)		139384279.00
3	CURRENTS ASSETS	7	179563417.23
4	LOANS, ADVANCES & DEPOSITS	8	4770009.00
	TOTAL		25444730724.87
	Notes to Accounts	1	


INTERNAL AUDITOR


ACCOUNTS OFFICER


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FINANCE CONTROLLER



HARCOURT BUTLER TECHNICAL UNIVERSITY					
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.09.2016 TO 31.03.2017					
SL.	PARTICULARS	SCHEDULE			
			UNRESTRICTED GENERAL FUNDS	RESTRICTED FUNDS	TOTAL
INCOME					
1	ACADEMIC RECEIPTS	9	21332295.00	0.00	21332295.00
2	GRANTS & DONATIONS	10	0.00	100966086.00	100966086.00
3	INCOME FROM INVESTMENTS	11	7051802.00	0.00	7051802.00
4	OTHER INCOMES	12	7794168.00	0.00	7794168.00
TOTAL (A)			36178265.00	100966086.00	137144351.00
EXPENDITURE					
1	STAFF PAYMENT & BENEFITS	13	30001338.00	94304000.00	124305338.00
2	ACADEMIC EXPENSES	14	8701279.00	0.00	8701279.00
3	ADMINISTRATIVE & GENERAL EXPENSES	15	26700205.00	0.00	26700205.00
4	REPAIRS & MAINTENANCE	16	23408035.00	6662086.00	30070121.00
5	OTHER EXPENSES	17	6772421.00	0.00	6772421.00
TOTAL (B)			95583278.00	100966086.00	196549364.00
BALANCE being excess of Income over Expenditure (A-B) Transfer to/from Designated Fund BUILDING FUND OTHERS			-59405013.00	0.00	-59405013.00
BALANCE being Surplus/(Deficit) Carried to			0.00	0.00	-59405013.00
Notes to Accounts		1			


INTERNAL AUDITOR


ACCOUNTS OFFICER


REGISTRAR


FINANCE CONTROLLER



Schedule No. 1**Notes to Accounts:**

1. Accounts have been prepared for the period starting from September 1, 2016 and ending on March 31, 2017
2. All opening Assets, Liabilities and Capital have been transferred from HBTI to HBTU as on 01.09.2017 due to upgradation from Institute to University .
3. The Income has been recognized on Receipt basis and Expenses have been recognized on Payment basis. Accounts have not been maintained on Accrual basis. Owing to change in period due to the upgradation of Institute to University, expenses and income have not been proportionately distributed during the financial year.
4. Payment to staff against Salary and other expenses have been recognized on Payment basis. While Unspent amount received back have been recognized as Income on Receipt side.
5. Being an Educational Institute, belong to Service Sector, there are no Inventories and therefore no reporting is being done for the same.
6. No Depreciation is being provided on the fixed assets as per the accounting policy followed by the University. Opening Balance of fixed assets as on 01.09.2016 have been obtained on the basis of Approved Valuer Report.
7. As per the Information received, Government Grant received in bank account for operating expenditure and capital expenditure have been separately accounted for and accordingly presented in Financial Statement, however in certain cases where direct payment have been made by the U.P. Government Treasury to the Vendor towards capital expenditure, the same have also been accounted and presented in the Financial Statements.

8. As per the Information received, some portion of Grant is not actually received but is adjusted by Sanctioning Authority against the statutory dues of GPF (deducted from the salary paid to Employees), therefore to that extent, Grant has been recognized and liability has been adjusted.
- Currently no provision for gratuity is being done, but the Salary actually payable and applicable statutory dues are being recognized. Deduction is also being done from Salary paid to Employees against housing loans & advances facility availed by employees from the University.
- As per the Information received, University charge some additional fees over the advances provided to staff for housing Loan as per the scheme followed in respect of the same, but the Income has not been recognized for the Balances cleared and accounts settled due to non-availability of complete information
10. No Caution money/security refundable to students have been recognised as liability because proper database with fees structure and fees reconciliation is not available.


Internal Auditor


Accounts Officer


Registrar


Finance Controller




SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2017**SCHEDULE 2- GENERAL FUND**

PARTICULARS	CURRENT YEAR
Balance as at the Beginning of	720385598.30
Add: Contributions towards the General Fund	0.00
Add/Less: Balance of Net Income/Expenditure transferred from Income & Balance as at the Year end	-59405013.00
	660980585.30

SCHEDULE 3- RESTRICTED FUNDS- RELATED TO CAPITAL EXPENDITURE

PARTICULARS	COE	TEQIP-II	OTHERS	Total
Opening Balance of the Capital Funds	9449317.00	10136162.00	24573672050.32	24593257529.32
Addition to the funds-				
(i) Grants Paid for utilisation towards capital expenditure	30000000.00	40000000.00	171518949.00	241518949.00
(ii) Income from Investment made out of the fund	742357.00	1418191.00	0.00	2160548.00
(iii) Accrued interest on investments of the funds	0.00	0.00	0.00	0.00
Total	40191674.00	51554353.00	24745190999.32	24836937026.32
(iv) Specific Expenditure incurred out of the Fund	9490642.00	47587398.00	0.00	57078040.00
Net Balance as at the year end	30701032.00	3966955.00	24745190999.32	24779858986.32


INTERNAL AUDITOR


ACCOUNTS OFFICER


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FINANCE CONTROLLER



SCHEDULE 4- CURRENT LIABILITIES & PROVISIONS

PARTICULARS	AMOUNT
- CURRENT LIABILITIES;	
1. Caution Money Deposit from Students	484158.25
2. Staff Dues Payable	1427766.00
3. Statutory Liabilities	646926.00
4. COE Fund Liabilities	537532.00
- PROVISIONS:	
1. CPF Payable	794771.00
Total	3891153.25

SCHEDULE 6- INVESTMENTS

PARTICULARS	AMOUNT
Short Term Investments in FDR-	
FDRs in Central Bank	1477000.00
FDRs in IDBI Bank	68971815.00
FDRs in Allahabad Bank	68935464.00
Total	139384279.00

SCHEDULE 7- CURRENT ASSETS

PARTICULARS	AMOUNT
BANK BALANCE-	
Central Bank	147631386.23
IDBI Bank	31932031.00
Total	179563417.23

SCHEDULE 8- LOANS & ADVANCES

PARTICULARS	AMOUNT
House Building Staff Loan	3577682.00
Other Advances	369878.00
TEQIP Advances	822449.00
Total	4770009.00


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**SCHEDULE FOR FIXED ASSETS-
COMPLETE DETAILS AVAILABLE IN VALUER REPORT-**

Sl.	Particulars	Gross Block			Depreciation			Net Block	
		Opening Balance	Addition	Sale/Transfer	Opening Balance	Addition	Adjustment	Closing Balance	Opening Balance
2	Building	988352367.72	0.00	0.00	0.00	0.00	0.00	988352367.72	988352367.72
3	Equipments	112946127.04	8960248.00	0.00	0.00	0.00	0.00	121906375.04	112946127.04
4	Vehicles	2192411.88	3230000.00	0.00	0.00	0.00	0.00	3422411.88	2192411.88
	Land	23759937000.00	0.00	0.00	0.00	0.00	0.00	23759937000.00	23759937000.00
	Total	24863427906.64	10190248.00	0.00	0.00	0.00	0.00	24873618154.64	24863427906.64

INTERVAL FOR

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REGISTRAR

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT-**PARTICULARS****SCHEDULE 9-****ACADEMIC RECEIPTS**

1	STUDENT/INSTITUTE FEES	
2	HOSTEL FEES	19041700.00
3	COE EXAMS	1909460.00
4	EXAMINATION FEES	333900.00
5	LIBRARY FEES	5000.00
6	LATE & FINE FEES	1200.00
7	SCRUTINY FEES	26035.00
		15000.00
	TOTAL	<u>21332295.00</u>

SCHEDULE 10-**GRANTS & DONATIONS RECEIVED**

(only related to operative expenditure)

1	GRANT ADJUSTED AGAINST GPF	11510715.00
2	GRANT RECEIVED IN BANK FOR OTHERS	89455371.00
	TOTAL	<u>100966086.00</u>

SCHEDULE 11-**INCOME FROM INVESTMENTS**

INTEREST ON FDR

(FDRs kept aside for specified purposes)

	TOTAL	<u>7051802.00</u>
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SCHEDULE 12-**OTHER INCOMES****GENERAL FUNDS**

1	BANK INTEREST	
2	TESTING & CONSULTANCY CHARGES	4211861.00
3	TENDER FEES	2484517.00
4	DEDUCTION FROM STAFF SALARY-	93200.00
	- ELECTRIC CHARGE	
	- WATER CHARGE	231640.00
	- HOUSE RENT	60523.00
	- VEHICLE CHARGE	160781.00
5	REGISTRATION FEES FOR SEMINAR	8238.00
6	BANK RENT	34000.00
7	CANTEEN RENT	4125.00
8	GUEST HOUSE RENT	66000.00
9	IGNOU HIRE CHARGES	9000.00
10	MISCELLANEOUS RECEIPT	181087.00
		249196.00
	TOTAL (B)	<u>7794168.00</u>

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Anishela Ghosh

SCHEDULE 13-**STAFF PAYMENTS AND BENEFITS**

1	SALARY & WAGES-	
	ADMINISTRATIVE STAFF	6895880.00
	GUEST LECTURES	12883800.00
	SALARY-TPR	56901417.00
	FIXED PAY	509625.00
	SALARY CLASS-III	27286226.00
	SALARY CLASS-IV	16615010.00
	LESS: PAID FROM RESTRICTED FUNDS	-94304000.00
	TOTAL (A)	<u>26787958.00</u>
2	BONUS & ALLOWANCES (B)	1098372.00
3	CONTRIBUTION TO PROVIDENT & OTHER FUNDS-	
	EMPLOYER CONTRIBUTION FOR CPF	50540.00
	EMPLOYER CONTRIBUTION NPS-ADMIN	174013.00
	EMPLOYER CONTRIBUTION NPS-CLASS III	1028829.00
	EMPLOYER CONTRIBUTION NPS-CLASS IV	97828.00
	EMPLOYER CONTRIBUTION NPS-TPR	763798.00
	TOTAL (C)	<u>2115008.00</u>
	GRAND TOTAL (A+B+C)	<u>30001338.00</u>

SCHEDULE 14-**ACADEMICS EXPENSES**

1	AKTU (Dr. Abul Kalam Technical University)	6220553.00
2	USAC (University Student Activity Council)	98076.00
3	DEGREE FEES	62300.00
4	DEPARTMENTAL CONTINGENCY	780844.00
5	EDUCATIONAL TOUR	5350.00
6	EXAMINATION EXPENSES	768092.00
7	FELLOWSHIP	238333.00
8	HOSTEL ACTIVITIES EXPENSES	5000.00
9	LIBRARY EXPENSES	516830.00
10	SCHOLARSHIP TO STUDENT	5901.00
	TOTAL	<u>8701279.00</u>


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SCHEDULE 15-
ADMINISTRATIVE AND GENERAL EXPENSES

1	ELECTRIC EXPENSES	15833577.00
2	WATER TAX	2500000.00
3	SECURITY GUARD EXPENSES	5711510.00
4	MEDICAL EXPENSES & REIMBURSEMENT	947863.00
5	TELEPHONE & CUG EXPENSES	343203.00
6	GARDEN EXPENSES	931913.00
7	INSURANCE EXP	88696.00
8	INTERNET EXPENSES	33306.00
9	M.TECH CONTINGENCY	3165.00
10	NEWSPAPERS & PERIODICALS	24495.00
11	OFFICE EXPENSES	5765.00
12	POSTAGE EXPENSES	20000.00
13	PRINTING & STATIONERY EXPENSES	184485.00
14	BANK CHARGES	10122.00
15	TRAVELLING EXP	62105.00
TOTAL		<u>26700205.00</u>

SCHEDULE 16-
REPAIR & MAINTENANCE

1	GENERAL FUNDS-	
	VEHICLE MAINTENANCE	551958.00
	BUILDING REPAIRS	18197317.00
	OTHERS	4658760.00
TOTAL		<u>23408035.00</u>
2	RESTRICTED FUNDS-	
	BUIDING RENOVATION	6662086.00
TOTAL		<u>6662086.00</u>

SCHEDULE 17-
OTHER EXPENSES

1	AUDIT FEES	5000000.00
2	SECURITY REFUNDED TO CONTRACTORS	200625.00
3	GRANT REFUND A/C	58192.00
4	ICM REFUND	1107500.00
5	MISCELLANEOUS EXP	599.00
6	LEGAL EXPENSES	281794.00
7	OTHER DEDUCTION SALARY	123711.00
TOTAL		<u>6772421.00</u>


INTERNAL AUDITOR


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List:

1 Staff Dues Payable-

Leave Encashment Money	584079.00
Bonus Payable	445566.00
GPF of M.P. Mishra	398121.00
Total	<u>1427766.00</u>

2 Statutory Dues:

GPF Payable	6000.00
Ref. GPF Payable	612232.00
Pension Plan Due	20000.00
GIS Payable	8694.00
Total	<u>646926.00</u>

3 Fixed Deposits Receipts:

All FDR- Account 1

FDR No. 139930	75039433.00
FDR No. 2024106000000550	828719.00
FDR No. 2024106000000684	25659000.00
FDR No. 2024106000000842	17300000.00
FDR No. 261119	26012815.00
FDR No. 3545950417	3761899.00
FDR No. 3561816632	800000.00
	677000.00

All FDR- Account 2

FDR No. 50301525323	10000000.00
FDR No. 50301742789	9000000.00
	1000000.00

All FDR-Account 4

FDR No. 50301068669	15000000.00
FDR No. 50301298627	7500000.00
	7500000.00

All FDR-Account 5

FDR No. 50300730308	644846.00
	644846.00

All FDR Account 6

FDR No. 50301765263	30000000.00
FDR No. 50301863952	7500000.00
FDR No. 50301868270	7500000.00
FDR No. 50301879010	7500000.00
	7500000.00

All FDR-Account 7

FDR No. 50300729858	2500000.00
	2500000.00

All FDR-Account 8

FDR No. 50300729906	1500000.00
	1500000.00

All FDR-Depreciation Fund

FDR No. 50300730262	1600000.00
	1600000.00

All FDR-Maintenance Fund

FDR No. 50300730035	1500000.00
	1500000.00

All FDR-Staff Development Fund

FDR No. 50300730160	1600000.00
	1600000.00

4 Bank Balances-

Account No. 11 (1460307509)	1009415.00
Account No. 1 (1460322211)	54155070.98
Account No. 12 (1460307510)	1011416.00
Account No. 13 (1460307521)	1009401.00
Account No. 2 (1460322244)	9225579.51
Account No. 3 (146032255)	9230755.58
Account No. 4 (1460322277)	22771705.70
Account No. 5 (1460322288)	365029.46
Account No. 6 (1460322299)	9609946.81
Account No. 7 (1460322313)	277457.22
Account No. 8 (1460322324)	1546850.97
Account No. 9 (1460322335)	3035688.00
TEQIP Account	3144506.00
COE Account	31238564.00
Total (A)	147631386.23
Account NO. 3569138000	28906079.00
Account No. 3569376237	44186.00
Account No. 15 (3569148473)	310083.00
Account No. 16 (3569149078)	2671683.00
Total (B)	31932031.00
Grand Total (A+B)	<u>179563417.23</u>

WISCONSIN BUTLER
STATE UNIVERSITY
KARFUR 208009