

उत्तर प्रदेश UTTAR PRADESH

EN 742406

MEMORANDUM OF UNDERSTANDING (MoU)
BETWEEN
HARCOURT BUTLER TECHNICAL UNIVERSITY (HBTU), KANPUR
&
RELY PAINTS PRIVATE LIMITED, GHAZIABAD
FOR
R&D EXCHANGING IDEAS RELATED TO PRODUCT DEVELOPMENT AND VARIOUS
TESTING

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 29th DAY OF – MARCH – Two Thousand and Nineteen (29.03.2019), by and between

HARCOURT BUTLER TECHNICAL UNIVERSITY (HBTU), KANPUR, THE FIRST PARTY represented herein by its Registrar, HBTU, Kanpur_(hereinafter referred as "First Party", company which

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हार्कर्ट बटलर तकनिकल विश्वविद्यालय
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[Signature]

For RELY PAINTS PVT. LTD.

[Signature]
Authorised Signatory

expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

RELY PAINTS PRIVATE LIMITED, WORK ADDRESS: PLOT NO. 7 and 8, KHASRA NO. 1323, MEERUT ROAD, VILLAGE - MORTA, GHAZIABAD – 201003, UTTAR PRADESH, THE SECOND PARTY and represented herein by its Managing Director Mr. Sharad Gupta, (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

WHEREAS:


- A) First Party is engaged in Technical Educational, Testing & Consultancy and named as:
HARCOURT BUTLER TECHNICAL UNIVERSITY (HBTU), KANPUR
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) Both parties, being legal entities in themselves desire to sign this MoU for advancing their mutual interests.
- D) Rely Paints Private Limited, the second party is engaged in manufacturing of Paints, Primers and Thinners.

➤ **VALIDITY**

1. This Agreement will be valid until it is expressly terminated by either party.
2. Both Parties may terminate this MoU upon 30 calendar days' notice in writing.


➤ **RELATIONSHIP BETWEEN THE PARTIES**

It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither party is authorized to use the other party's name in any way, to make any representatives or create any obligation or liability, expressed or implied, on


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For RELY PAINTS PVT. LTD.


Authorised Signatory

behalf of the other party, without the prior written consent of the other party. Neither party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other party, to pledge the other party's credit, or to extend credit on behalf of the other party. There will not be any legal binding on any party. The MoU would be taken as mutual healthy benefit for both the parties. The first party would work as per the University norms and time to time changes in norms would be acceptable to second party.

OBJECTIVE OF THE MoU:

1. The Parties intent to co-operate and focus their efforts on co-operation within area of Skill based Training, Education and Research & Developments and various testing and consultancy.
2. Both the parties intend to work in the areas of Research and Development for various products including paints and allied products.
3. The second party will extend its cooperation to students of the Department of Paint Technology by way of placement/training/raw materials for laboratory etc. as and when possible for the benefit of students.

AGREED:

For **HARCOURT BUTLER TECHNICAL UNIVERSITY (HBTU), KANPUR**


 Authorized Signatory
 For RELY PAINTS PVT. LTD.

For **RELY PAINTS PRIVATE LIMITED, GHAZIABAD**


 Authorized Signatory

HARCOURT BUTLER TECHNICAL UNIVERSITY (HBTU), KANPUR	RELY PAINTS PRIVATE LIMITED, GHAZIABAD
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Contact Number:	Contact Number: 09873729499
E-mails	E-mails: sharad.gupta@relypaints.com
Web	Web: www.relypaints.com


 Registrar
 Harcourt Butler Technical University
 Kanpur-2


 Authorized Signatory
 Reliance Paints Private Limited
 Plot No. 7 & 8, Meerut Road, Morta, Ghaziabad - 201003