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PAGAN PAINTS AND CHEMICALS PVT LTD

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Not Applicable

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* PAGAN PAINTS AND CHEMICALS PVT LTD

Not Applicable

PAGAN PAINTS AND CHEMICALS PVT LTD

100

(One Hundred only)



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MEMORANDUM OF UNDERSTANDING (MoU)
BETWEEN

HARCOURT BUTLER TECHNICAL UNIVERSITY (HBTU), KANPUR

&

PAGAN PAINTS & CHEMICALS PVT. LTD., NEW DELHI

FOR

R&D EXCHANGING IDEAS RELATED TO PRODUCT DEVELOPMENT AND VARIOUS TESTING

Statutory Alers Told

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Certificate No: IN-DL68768227381786R

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 8th DAY OF – APRIL – Two Thousand and Nineteen (08.04.2019), by and between

HARCOURT BUTLER TECHNICAL UNIVERSITY (HBTU), KANPUR, THE FIRST PARTY represented herein by its Registrar, HBTU, Kanpur_(hereinafter referred as "First Party', company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

PAGAN PAINTS & CHEMICALS PVT. LTD, CORPORATE OFFICE- 920, CHAWLA COMPLEX, FIRST FLOOR, D.B GUPTA ROAD, KAROL BAGH, NEW DELHI-110 005; WORKS: VILLAGE - MANKROLA, P.O. GARHI HARSARU, DISTRICT: GURUGRAM-123 505, THE SECOND PARTY and represented herein by its Managing Director Mr. JAGDISH CHAND SHARMA, (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors — in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

WHEREAS:

- A) First Party is engaged in Technical Educational, Testing & Consultancy and named as: HARCOURT BUTLER TECHNICAL UNIVERSITY (HBTU), KANPUR
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of theirs resources, and provide each of them with enhanced opportunities.
- C) Both parties, being legal entities in themselves desire to sign this MoU for advancing their mutual interests.
- D) Pagan Paints & Chemicals Pvt. Ltd., the second party is engaged in manufacturing of Pretreatment Chemicals, Automotive & Industrial Paints, and Powder Coating Paints.

स्वारं बटलर प्राविधिक विश्वविद्यालय कानपुर-2 Prof. 5. The Market School of The State of State

For Paga Visits & Chemicals F. M. Liu.

Certificate No: IN-DL68768227381786R

VALIDITY

- 1. This Agreement will be valid until it is expressly terminated by either party.
- 2. Both Parties may terminate this MoU upon 30 calendar days' notice in writing.

RELATIONSHIP BETWEEN THE PARTIES.

It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither party is authorized to use the other party's name in any way, to make any representatives or create any obligation or liability, expressed or implied, on behalf of the other party, without the prior written consent of the other party. Neither party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other party, to pledge the other party's credit, or to extend credit on behalf of the other party. There will not be any legal binding on any party. The MoU would be taken as mutual healthy benefit for both the parties. The first party would work as per the University norms and time to time changes in norms would be acceptable to second party.

OBJECTIVE OF THE MoU:

- 1. The Parties intent to co-operate and focus their efforts on co-operation within area of Skill based Training, Education and Research & Developments and various testing and consultancy.
- 2. Both the parties intend to work in the areas of Research and Development for various products including paints and allied products.
- 3. The second party will extend its cooperation to students of the Department of Paint Technology by way of placement/training/raw materials for laboratory etc. as and when possible for the benefit of students.

AGREED:

For HARCOURT BUTLER TECHNICAL UNIVERSITY (HBTU), KANPUR

Authorized Signatory

For PAGAN PAINTS & CHEMICALS PRIVATED LIMITED, NEW DELHI

For Pagan Paints & Company

Certificate No: IN-DL68768227381786R

HARCOURT BUTLER TECHNICAL UNIVERSITY (HBTU), KANPUR	PAGAN PAINTS & CHEMICALS PVT. LTD., NEW DELHI
Address:	Address:
	Corporate Office: 920, Chawla Complex, First
	Floor, DB Gupta Road, Karolbagh, New Delhi -
	110 005.
	Works: Village - Mankrola, P.O. Garhi Harsaru,
	District: Gurugram-123 505, Haryana (India).
Contact Number:	Contact Number: 09899110852, 08744015622
E-mails	E-mails: info@paganpaints.in
Web	Web: www.paganpaints.in

कुल सचिव हरकोर्ट बटलए प्राविधिक विश्वविद्यालय कानपुर-2 May 8/4/19 oni post.

For Pagan Paints & Chemicals Pvt. Ltd.