

उत्तर् प्रदेश UTTAR PRADESH

FC 009060

MEMORANDUM OF UNDERSTANDING

This memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 19th DAY Of July (2019), by and between

HARCOURT BUTLER TECHNICAL UNIVERSITY (HBTU), KANPUR, THE FIRST PARTY represented herein by its Register, HBTU, Kanpur (hereinafter referred as "First Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

THE FIRM M/S NETAI ENGINEERING WORKS WHICH CONSISTS OF TWO UNITS, NAMELY : M/S NETAI ENGINEERING WORKS (UNIT – 1) AT : PLOT NO W- 174, MIDC INDUSTRIAL AREA, TARAPUR (BOISAR) THANE – 401506 MAHARASHTRA, WHEREAS, THE OTHER ONE M/S NETAI ENGINEERING WORKS (UNIT - 2) AT : KAMAR ARA, JAGADISHPUR HAT, HOWRAH – 711328, WEST BENGAL, THE SECOND PARTY and represented herein by its Proprietor Mr. SWAPAN SAHA, (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject on context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

WHEREAS:

A) First Party is engaged in Technical Educational, Testing & Consultancy and named as: HARCOURT BUTLER TECHNICAL UNIVERSITY (HBTU), KANPUR.

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- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.
- C) Both parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- D) NETAI ENGINEERING WORKS, the second party is engaged in manufacturing of All Types of Paints and Allied Product.

VALIDITY

- 1. This Agreement will be valid until it is expressly terminated by either party.
- 2. Both Parties may terminate this MOU upon 30 calendar days notice in writing.

RELATIONSHIP BETWEEN THE PARTIES:

It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither party is authorized to use the other party, name in any way, to make any representatives or create any obligation or liability, expressed or implied, on behalf of the other party, without the prior written consent of the other party. Neither party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other party, to pledge the other party's credit, or to extend credit on behalf of the other party. There will not be any legal binding on any party, The MOU would be taken as mutual healthy benefit for both the parties. The first party would work as per the University norms and time to time changes in norms would be acceptable to second party.

OBJECTIVE OF THE MOU:

- 1. The parties intent to co-operate and focus their efforts on co-operation within area of Skill based Training, Education and Research & Developments and various testing and consultancy.
- 2. Both the parties intend to work in the areas of Research & Development for various products including paints and allied products.
- 3. The second party will extend its cooperation to students of the Department of Paint Technology by way of placement/training/raw material for laboratory etc. as and when possible for the benefit of students.

हरकोर्ट बटलर प्राविधिक विश्वविद्यालय कानपुर-2

NETAL ENGINEERING WORKS

AGREED:

FOR HARCOURT BUTLER TECHNICAL UNIVERSITY

Prof. Manoj Kumar Shukla बटलर प्रसिद्धाडी विद्यालय कानपुर-2

FOR M/S NETAI ENGINEERING WORKS

Swapan Saha Proprietor

NETAL ENGINEERING WORKS

Proprietor

HARCOURT BUTLER TECHNICAL UNIVERSITY (HBTU), KANPUR	NETAI ENGINEERING WORKS, MAHARASHTRA (UNIT – 1) & HOWRAH (UNIT – 2)
Address:	Address: OFFICE & WORKS (UNIT – 1): PLOT NO W- 174, MIDC INDUSTRIAL AREA, SARAVALI, TARAPUR (BOISAR), THANE – 401506, MAHARASHTRA. OFFICE & WORKS (UNIT – 2): KAMARPARA, JAGADISHPUR HAT, HOWRAH – 711328, WEST BENGAL.
Contact Number:	Contact Number: 07044974856 / 09433252212
E-mails: Web:	E-mails: netai.engineering@gmail.com & netai.engineeringhowrah@gmail.com
vveb.	Web: www.netaiengineeringworks.com

Jo Ann Markani Paint Tech. dept. 14BTU-18 310 grow Afeig on 21 H-B.T-O