

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding ("Agreement") is executed on this 17 day of March 2026 ("Effective Date"), BY AND BETWEEN

Harcourt Butler Technical University (HBTU), Kanpur, a State Government University established under the HBTU Act, Government of Uttar Pradesh, having its registered office at Kanpur – 208002, Uttar Pradesh, India, through its authorized signatory, hereinafter referred to as "**HBTU**", which expression shall include its successors and permitted assigns,

AND

JAIN FIBER, having its registered office at Industrial Area, Mahaveerpuram, P.O. Gorakhnath, Gorakhpur – 273015, Uttar Pradesh, India, through its Authorized Signatory, hereinafter referred to as "**Jain Fiber**", which expression shall include its successors and permitted assigns.

HBTU and Jain Fiber shall individually be referred to as a "Party" and collectively as the "Parties".

BACKGROUND

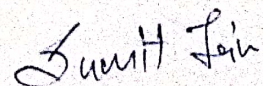
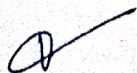
1. HBTU is a premier technical university engaged in teaching, research, and innovation in engineering and applied sciences.
2. Jain Fiber is a manufacturer and specialist in composite materials.
3. Jain Fiber has expressed consent and willingness to collaborate in industry-sponsored R&D activities in advanced polymer/composite materials.

The Parties desire to formalize their collaboration through this MoU.

OBJECTIVE

The primary objective of this MoU is to promote **industry-academia collaboration** in:

- Advanced polymer and composite materials
- Product development and prototyping
- Testing, validation and industrial application
- Technology transfer and commercialization
- Skill development and training of students



SCOPE OF COLLABORATION

The collaboration may include, but is not limited to:

Sponsored Research Projects

- Joint development of advanced Composite materials.
- Submission of proposals to government funding agencies.
- Jain Fiber may contribute up to 10% of project cost, subject to funding approval and mutual agreement.

Material Support

Jain Fiber shall provide:

- Raw materials Support
- Resins, reinforcements, additives
- Consumables and industrial-grade samples

Technical & Process Support

- Fabrication and molding guidance
- Process optimization
- Industrial scalability support

Testing and Validation

- Performance evaluation of developed materials
- Industrial feasibility assessment
- Field validation and feedback

Internship & Training

- Internship opportunities for students
- Industry visits and hands-on exposure
- Joint workshops, seminars, and expert lectures

RESPONSIBILITIES

Responsibilities of HBTU

- Conduct research activities as per approved project proposal



Sumit Jain



- Provide laboratory infrastructure and research manpower
- Ensure compliance with funding agency norms
- Submit progress and technical reports

Responsibilities of Jain Fiber

- Provide agreed material and technical support
- Facilitate industrial testing and validation
- Participate in review meetings
- Support commercialization efforts where feasible

INTELLECTUAL PROPERTY RIGHTS (IPR)

1. Intellectual Property generated under jointly funded projects shall be owned jointly by the Parties unless otherwise agreed in writing.
2. Filing of patents shall be done jointly.
3. Revenue sharing from commercialization shall be decided through a separate agreement for each project.
4. In case of fully funded projects by one Party, IP ownership shall be decided based on funding proportion and mutual consent.

CONFIDENTIALITY

The Parties agree to maintain the confidentiality of any proprietary or sensitive information shared during the collaboration.

FINANCIAL TERMS

1. Each project undertaken under this MoU shall have a separate detailed financial agreement.
2. Jain Fiber's industry contribution (if applicable) shall be defined project-wise.
3. This MoU itself does not constitute a financial commitment unless specified in a separate agreement.

TERM OF AGREEMENT

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Sumit Jain



This MoU shall remain valid for a period of **Three (05) Years** from the Effective Date, unless terminated earlier by either Party with 30 days written notice.

TERMINATION

Either Party may terminate this MoU by giving thirty (30) days prior written notice in advance.

AMENDMENTS

Any amendments or modifications to this MoU shall be in writing and require the mutual consent of both Parties.

Jurisdiction of Court: All the disputes shall be decided between the parties with the court of Kanpur Jurisdiction in U.P.

Link Coordinators

Both Parties will appoint a Link Coordinator to assume official responsibility for the maintenance and promotion of cooperation under this MoU and provide contact details as follows:

Name: Prof. Rajesh Kumar Verma
Title: Dean, Research & Development
Tel (Direct): 8400444068
E-mail: rkvm@hbtu.ac.in
Address: Harcourt Butler Technical University, Nawabganj, Kanpur-208002, Uttar Pradesh, India.

Partner Institution

Name: Shri Sumit Jain
Title: CEO
Tel (Direct): 9654817005
E-mail: jainfibers@gmail.com
Address: M/s. Jain Fibers, Industrial Area, Mahaveerpuram, P.O.Gorakhnath, Gorakhpur – 273015, Uttar Pradesh, India



Sumit Jain



IN WITNESS WHERE OF, the Parties hereto have executed this Memorandum of Understanding as of the date first above written.

For and on behalf of Harcourt Butler Technical University (HBTU), Kanpur		For and on behalf of M/s. Jain Fiber, JAIN FIBER Industrial Area, Mahaveerpuram, Gorakhpur - 273015, Uttar Pradesh, India	
Registrar Harcourt Butler Technical University 12/13/26 Registrar Harcourt Butler Technical University		Shri. Srinath Jain , CEO	
GSTN: 09AAALH0730N1Z2 Date: Witness:		GSTN: 09AEVPJ6313A1ZJ Date: Witness:	
1	Prof. Rajesh Kumar Verma Dean R&D HBTU, Kanpur	1	Amit Jain Interpreneur Industrial Area, Gorakhpur

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