

**Application for Faculty Startup Permission**

(Startup Gazette Notification No.G.S.R. 127(E) dated February 19, 2019)\_

Date:...../..../....

To,

**The Hon'ble Vice-Chancellor  
HBTU Kanpur**Through: Proper Channel

Dear Sir,

With due respect it is to say that I am interested to work in the startup company / proposed company. Following are details of the proposed company:-

1. Proposed Name of Start-up Name .....
2. Proposed area of startup company:.....  
.....
3. I agree to include students of HBTU Kanpur preferably.
4. I will not work in an **Executive capacity** (salary drawing member in the company) in the company.
5. I agree for **03 years compulsory incubation** in HBTU-TBIF which will start automatically from the date of incorporation.
6. I agree to give **equity to HBTU-TBIF within a limit of 9.5%** as per the startup policy of HBTU Kanpur and as per recommendation of the HBTU Kanpur & HBTU-TBIF authorities.
7. We agreed to submit all relevant documents of the proposed company just within one week of incorporation. We will also complete an agreement at the time of actual incubation.
8. **Conflict of Interest:-** I have read the existing startup policy of HBTU Kanpur and agree to all rules in general and Faculty startup section particularly. In future I will abide by all the rules and regulations of the faculty startup policy. My startup company will not be involved in any type of development of any tools / services for admission based competitive examinations etc or anything against the interest of HBTU Kanpur. My involvement in the company will not be more than 20% of office time in advisory or consultative roles and do not compromise with their existing academic and administrative work / duties.

I confirm that all details provided in this application are correct and agree for all above terms, conditions (1 to 7) and conflict of interest. We acknowledge compliance with HBTU startup policy.

Signature of the faculty

Name:.....

Designation.....

Department.....

Contact mail ID &amp; mobile No.